

SUMMARY ANNUAL REPORT FOR THE WRITERS' GUILD-INDUSTRY HEALTH FUND

This is the summary of the annual report of the Writers' Guild-Industry Health Fund (Employer Identification Number 23-7108536), for the year ended December 31, 2001. The annual report has been filed with the Department of Labor as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Health Fund Financial Statement

The value of the Fund assets, after subtracting liabilities of the Fund, was \$143,845,162 as of December 31, 2001, compared with \$151,054,329 as of January 1, 2001. During the year, the Fund experienced a decrease in its net assets of \$7,209,167. This decrease included unrealized appreciation or depreciation in the value of the Fund assets; that is, the difference between the value of the Fund's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The Fund had total income of \$55,379,413 including employer contributions of \$50,200,845 employee contributions of \$2,135,704, realized losses of \$7,115,235 from the sale of assets, unrealized appreciation in the value of Fund assets of \$1,674,935, earnings from investments of \$7,867,860 and other income of \$615,304. Fund expenses were \$62,588,580. These expenses included \$5,789,692 in administrative expenses and \$56,798,888 in benefits paid to participants and beneficiaries.

Your Rights to Additional Information

You have the right to receive copies of the full annual report, or any part, thereof, on request. The following items are included in the report; an Accountant's report, assets held for investment, transactions in excess of 5% of Fund assets and actuarial information regarding the funding of the Fund.

To obtain a copy of the full annual report or any part thereof, write or call the office of: Thomas J. Hendricks, Administrator, 2900 W. Alameda Ave., Suite 1100, Burbank, CA 91505. The charge to cover copying is 25 cents a page.

You also have the right to receive from the Administrator, on request and at no charge, a statement of the assets and liabilities of the Fund and accompanying notes, or a statement of income and expenses of the Fund and accompanying notes, or both. If you request a copy of the full annual report from the Administrator, this statement and accompanying notes will be included as part of the report. The charge to cover copying costs given above does not include a charge for the copying of this portion of the report because this portion is furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the Fund: 2900 W. Alameda Ave., Suite 1100, Burbank, CA 91505 and at the U.S. Department of Labor in Washington D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room N4677, Pension and Welfare Benefits Programs; Department of Labor, 200 Constitution Ave., N.W., Washington, D.C. 20216.