

INTEREST POLICY

A paper Report of Contributions, CD or electronic file must be submitted with the contribution payments to the Plan and Fund. Employers **will not be billed** unless contributions are delinquent. Interest will be charged on delinquent payments. Employers should keep a copy of the ROC for their files.

Employers are designated as “**Weekly**” or “**Monthly**” reporters.

Payment Due Dates:

WEEKLY – Payments are due within 10 business days after the close of the payroll week in which the compensation is earned, paid or due to the Writers. If payment is not received within 30 calendar days after the due date, interest will be charged from the close of the payroll week in which the Writer is paid or due the compensation.

MONTHLY – Payments are due within 10 business days after the close of the month during which the compensation is earned, paid or due to the Writers. If payment is not received within 10 calendar days after the due date, interest will be charged from the close of the month in which the Writer is paid or due the compensation.

INTEREST RATE is .83% PER MONTH (CAPPED AT 30%) – Interest will be charged on all delinquent contributions. If a delinquency must be referred to the Collections Attorney for the Trusts, the interest cap is removed and interest will continue to accrue until the delinquency is paid.

If a delinquency must be referred to the Funds’ collection attorney, 20% of the contributions due will be added as **Liquidated Damages**.