

PRODUCER-WRITERS GUILD OF AMERICA PENSION PLAN

AMENDMENT XV

THIS AMENDMENT is made by the Directors of the Producers-Writers Guild of America Pension Plan and amends the Producer-Writers Guild of America Pension Plan hereinafter set forth.

W I T N E S S E T H

WHEREAS, Section I of Article VI provides that the Producer-Writers Guild of America Pension Plan may be amended by written instrument duly approved and executed by 75% in number of the individual Directors in office at the time; and

WHEREAS, it is desired to amend the Plan.

NOW, THEREFORE, in consideration of the premises, it is mutually understood and agreed that the Producer-Writers Guild of America Pension Plan shall be amended effective to July 1, 2006, as follows:

ARTICLE III, SECTION 4

Section 4 is amended to read as follows:

“All contributions of the Producer shall be made payable to the Plan by transmitting to the Directors a check payable to the Plan and shall be payable weekly or monthly at the initial election of each Producer as follows:

(a) For the Producer who elects to pay on a weekly basis, the contribution will be due 10 days after the close of the week in which the Writer is paid. An additional 30 day grace period will be given before the payment is delinquent. If the payment is not made within this period, interest on the delinquent payment will be charged from the end of the week in which the Writer is paid;

(b) For the Producer who elects to pay on a monthly basis, the contribution will be due 10 days after the close of the month in which the Writer is paid. An additional 10 day grace period will be given before the payment is deemed as delinquent. If the payment is not made within this period, interest on the delinquent payment will be charged from the end of the month in which the Writer is paid.

(c) A Participant shall receive credit towards eligibility for benefits, based upon monies due to the Plan but which are unpaid, unless the delinquent Employer is considered (pursuant to resolutions of the Directors) to be the Participant's loan-out corporation.

IN WITNESS WHEREOF, The Directors have executed this Amendment
this 20th day of June, 2006.

UNION DIRECTORS

EMPLOYER DIRECTORS
